

To  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai-400001

Date: 10.04.2024

Dear Sir/ Madam,

**Sub: Compliances under Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31.03.2024.**

**Unit: Mahaveer Infoway Limited (Scrip Code: 539383)**

With reference to the subject cited, we hereby bring to the notice of the Exchange that Corporate Governance is not applicable to the Company since the paid-up capital is less than Rs. 10 crores and net worth is less than Rs. 25 crores under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Mahaveer Infoway Limited

  
Ashok Kumar Jain  
(Managing Director)  
(DIN: 00043840)



**Encl:** as above

## CERTIFICATE

### *Sub: Non-applicability of Corporate Governance*

This is to certify in terms of Regulation 15(2) of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 that M/s. **Mahaveer Infoway Limited** having its Registered Office at 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad - 500016, Telangana does not attract the provisions relating to Corporate Governance since its paid-up share capital & Net worth as on 31.03.2023 does not exceed Rs. 10 crores and Rs. 25 crores respectively as mentioned below:

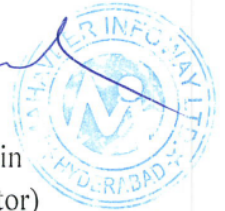
S. No	Particulars	Amount Rs.
1.	Paid up Capital	5,50,90,000
2.	Reserves & Surplus	(1,16,45,498)
Total Net worth		4,34,44,502

We therefore confirm that the provisions of Corporate Governance are not applicable to the Company under Regulation 15(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

For Mahaveer Infoway Limited

*Ashok Kumar Jain*

Ashok Kumar Jain  
(Managing Director)  
(DIN: 00043840)



Date: 10.04.2024

Place: Hyderabad